



SOUTH HOLLAND

DELEGATED DECISION RECORD

This records a key or other decision taken by the Cabinet in accordance with the Council's scheme of Delegations (as set out in Section D of Part 3 of the Council's Constitution).

Unless the Leader and the Chairman of the Performance Monitoring Panel certify that the matter is so urgent that the normal five-day scrutiny delay on action should not apply, then this decision will come into force and may then be implemented on the expiry of five working days after the publication of the decision, unless called in under the call-in procedures as set out in Section D of Part 3 of the Council's Constitution.

Decision Maker	Cabinet – 1 April 2025
Report Title	2024/25 Quarter Three Finance Update
Summary Background	To set out the current financial position for the Council at the end of the third quarter of 2024/25.
Author / Contact Officer	Carl Holland – Head of Finance (PSPS)
Ward(s) Affected	
Urgent?	No
Key Decision?	No
In Key Decision Plan?	N/A
Date of Decision	01 April 2025
Date Published	2 April 2025
Call-In Expiry	9 April 2025
Exempt Information?	No
Decision (Action Agreed)	<p>DECISIONS:</p> <ol style="list-style-type: none"> 1) That the forecast revenue position of a £176,000 underspend for 2024/25 as detailed in Table 1, and the need for continued focus on the savings and efficiency programme be noted. 2) That the forecast revenue position of the HRA for 2024/25 (surplus of £227,000) as detailed in Table 2 be noted. 3) That the virement of £135,000 from other cancelled spending needs, to fund contract cost pressures be approved. <p>RECOMMENDATIONS FROM CABINET TO COUNCIL:</p> <ol style="list-style-type: none"> 4) That Cabinet recommends to Full Council to amend the Capital Programme at Appendix A –

	<p>Table 4b to take into account the changes set out in this report.</p> <p>5) That Cabinet recommends to Full Council to amend the Capital Programme at Appendix A – Table 5a to take into account the changes set out in this report.</p>
Reason(s)	To ensure the Council's forecast financial position for 2024/25 is considered and related decisions approved. It is important that the Cabinet are aware of the financial position of the General Fund and Housing Revenue Account to ensure that they can make informed decisions that are affordable and financially sustainable for the Council.
Options	To not approve the reserve movements outlined.
Further Information	N/A