



SOUTH HOLLAND

DELEGATED DECISION RECORD

This records a key or other decision taken by the Cabinet in accordance with the Council's scheme of Delegations (as set out in Section D of Part 3 of the Council's Constitution).

Unless the Leader and the Chairman of the Performance Monitoring Panel certify that the matter is so urgent that the normal five-day scrutiny delay on action should not apply, then this decision will come into force and may then be implemented on the expiry of five working days after the publication of the decision, unless called in under the call-in procedures as set out in Section D of Part 3 of the Council's Constitution.

Decision Maker	Cabinet
Report Title	2024/25 Draft Outturn Finance Update
Summary Background	To report on the Councils Finances as at the 31st March 2025
Author / Contact Officer	Rashpal Sohal, Interim Strategic Finance Manager (PSPS)
Ward(s) Affected	
Urgent?	No
Key Decision?	No
In Key Decision Plan?	N/A
Date of Decision	08 July 2025
Date Published	9 July 2025
Call-In Expiry	16 July 2025
Exempt Information?	No
Decision (Action Agreed)	<p>It is recommended that Cabinet</p> <ol style="list-style-type: none"> 1) That Cabinet notes the General Fund draft outturn position for 2024/25 being an underspend of £317,000 as detailed in Table 1. 2) That Cabinet notes the HRA draft outturn position for 2024/25 being an underspend of £13,000 as detailed in Table 2. <p>RECOMMENDATIONS FROM CABINET TO COUNCIL:</p> <p>It is recommended that Cabinet approves the following recommendations for onward referral to Full Council:</p> <ol style="list-style-type: none"> 3) That Cabinet approves and recommends to Full Council the transfer part of the surplus (£217,000) to the General Fund Reserve.

	<p>4) The Cabinet approves and recommends to Full Council the transfer of part of the surplus (£100,000) to be transferred into a Parish Councils Loan Reserve pending the drafting of the loan scheme by officers for Cabinet in due course.</p> <p>5) That Cabinet approves and recommends to Full Council the transfer of the HRA surplus (£13,000) to the HRA General Reserve.</p> <p>6) That Cabinet refers to Full Council to approve the reserves transactions and balances as set out in Appendix A - Table 3 for 24/25.</p> <p>7) That Cabinet recommends to Full Council the approval of the 2024/25 capital outturn position presented in Table 4a</p> <p>8) That Cabinet recommends to Full Council the capital rephasing from 2024/25 to 2025/26 presented in Table 4c.</p> <p>9) That Cabinet recommends to Full Council to amend the Capital Programme at Appendix A – Table 5a to Table 5d considering the changes set out in this report.</p>
Reason(s)	<ul style="list-style-type: none"> To ensure the Council’s draft outturn financial position for 2024/25 is considered and related decisions approved. It is important that the Cabinet are aware of the financial position of the General Fund and Housing Revenue Account to ensure that they can make informed decisions that are affordable and financially sustainable for the Council.
Options	<ul style="list-style-type: none"> To not approve the financial movements outlined;
Further Information	n/a