

## **SOUTH HOLLAND**

## **DELEGATED DECISION RECORD**

This records a key or other decision taken by the Cabinet in accordance with the Council's scheme of Delegations (as set out in Section D of Part 3 of the Council's Constitution).

Unless the Leader and the Chairman of the Performance Monitoring Panel certify that the matter is so urgent that the normal five-day scrutiny delay on action should not apply, then this decision will come into force and may then be implemented on the expiry of five working days after the publication of the decision, unless called in under the call-in procedures as set out in Section D of Part 3 of the Council's Constitution.

Decision Maker	Cabinet – 19 July 2022
Report Title	Debt Management Policy
Summary Background	To approve the Debt Management Policy.
Author / Contact Officer	Head of Revenues & Benefits Sharon.Hammond@pspsl.co.uk
Ward(s) Affected	All Wards
Urgent?	No
Key Decision?	No
In Key Decision Plan?	N/A
Date of Decision	19 July 2022
Date Published	22 July 2022
Call-In Expiry	29 July 2022
Exempt Information?	No
Decision (Action Agreed)	<ol> <li>That the continuation of the refreshed Debt Management Policy be approved; and</li> <li>That delegated authority be given to the Section 151 Officer, in conjunction with the Portfolio Holder for Finance, Commercialisation and Partnerships, to undertake future review and changes to the Debt Management Policy.</li> </ol>
Reason(s)	<ul> <li>The continuation of the Debt Management Policy will ensure that South Holland District Council demonstrates a clear and transparent position in respect of its approach to the management of debt; and</li> <li>Delegation for reviewing and updating the policy will enable a responsive and efficient approach to policy maintenance).</li> </ul>
Options	Do nothing – this option was rejected as it is timely for the policy to be formally reviewed and its continuation re-approved.

Further Information	