

REVISED AGENDA



- Committee - **GOVERNANCE AND AUDIT COMMITTEE**
- Date & Time - Thursday, 17 March 2022 at 4.00 pm
- Venue - Council Chamber, Council Offices, Priory Road, Spalding

Membership of the Governance and Audit Committee:

Councillors: F Biggadike, H J W Bingham, C J T H Brewis, T A Carter (Chairman), M Hasan, M D Seymour and S C Walsh

Quorum 3.

If you would like to attend this meeting as a member of the public, please contact Democratic Services via email at demservices@sholland.gov.uk or via telephone on 01775 764693.

Persons attending the meeting are requested to turn off mobile telephones

Democratic Services
Council Offices, Priory Road
Spalding, Lincs PE11 2XE

Date: 11 March 2022

Please ask for Democratic Services: Telephone 01775 764693
e-mail: demservices@sholland.gov.uk

AGENDA

**PLEASE NOTE TIMINGS
ARE APPROXIMATE**

TIME

- | | | | |
|--------|----|--|----------------------|
| 4.00pm | 1. | Apologies for absence. | |
| 4.01pm | 2. | Declaration of Interests -
(Where a Councillor has a Disclosable Pecuniary Interest the Councillor must declare the interest to the meeting and leave the room without participating in any discussion or making a statement on the item, except where a Councillor is permitted to remain as a result of a grant of dispensation). | |
| 4.02pm | 3. | Minutes -
To sign as a correct record the minutes of the meeting held on 13 January 2022 (copy enclosed). | (Pages 5 -
16) |
| 4.05pm | 4. | 2020/21 Audit Results Report -
To receive the 2020/21 Audit Results Report (report of EY enclosed). | (Pages 17
- 68) |
| 4.20pm | 5. | Approval of Financial Statements 2020/21 -
To seek approval for the Annual Governance Statement for inclusion with the Council's published Financial Statements, and approval of the Audited Financial Statements 2020/21 for publication (report of the Deputy Chief Executive – Corporate Development (S151) enclosed). | (Pages 69
- 204) |
| 4.35pm | 6. | Financial Statements 2021/22 - Accounting Policies -
To review and agree the Accounting Policies for inclusion in the Financial Statements 2021/22 (report of the Deputy Chief Executive – Corporate Development (S151) enclosed). | (Pages
205 - 224) |
| 4.50pm | 7. | Q3 Risk Report -
To provide an update to the Committee on the progress of the Council's identified strategic risks (report of the Assistant Director – Governance and Monitoring Officer enclosed). | (Pages
225 - 238) |
| 5.05pm | 8. | Progress Report on Internal Audit Activity -
To examine the progress made between 5 January 2022 to 8 March 2022 in relation to the completion of the Internal Audit Plan for 2021/22 (report of the Head of Internal Audit enclosed). | (Pages
239 - 258) |

5.20pm 9. Follow Up Report on Internal Audit Recommendations - (Pages 259 - 266)
To provide members with the position on the progress made by management in implementing agreed Internal Audit recommendations as at 2 November 2021 to 8 March 2022 (report of the Head of Internal Audit enclosed).

5.35pm 10. Annual Internal Audit Plan 2022/23 - (Pages 267 - 274)
To provide an overview of the stages followed prior to the formulation of the Annual Internal Audit Plan for 2022/23.

The Internal Audit Plan provides the basis for the Annual Audit Opinion on the overall adequacy and effectiveness of South Holland District Council's framework of governance, risk management and control (report of the Head of Internal Audit enclosed).

5.50pm 11. Audit Committee Self-Assessment Exercise - (Pages 275 - 284)
The Chartered Institute of Public Finance and Accountancy (CIPFA) document on "audit committee's practical guidance for local authorities and police" sets out the guidance on the function and the operation of audit committees. It represents CIPFA's view of best practice and incorporates the position statements previously issued.

The Governance and Audit Committee has been undertaking self-assessments since 2008 and the updated CIPFA Audit Committee Self-Assessment Checklist is attached to this report following updates made in the January 2022 meeting.

(report of the Head of Internal Audit enclosed).

6.00pm 12. Governance and Audit Committee Work Programme - (Pages 285 - 292)
To set out the Work Programme of the Governance and Audit Committee (report of the Assistant Director – Finance enclosed).

6.10pm 13. Any other items which the Chairman decides are urgent.

NOTE: No other business is permitted unless by reason of special circumstances, which shall be specified in the minutes, the Chairman is of the opinion that the item(s) should be considered as a matter of urgency.