

REVISED AGENDA



- Committee - **GOVERNANCE AND AUDIT COMMITTEE**
- Date & Time - Thursday, 19 January 2023 at 4.00 pm
- Venue - Meeting Room 1, Council Offices, Priory Road,
Spalding

Membership of the Governance and Audit Committee:

Councillors: F Biggadike, H J W Bingham (Vice-Chairman), C J T H Brewis, T A Carter (Chairman), M Hasan, M D Seymour and S C Walsh

Quorum 3.

Persons attending the meeting are
requested to turn off mobile telephones

Democratic Services
Council Offices, Priory Road
Spalding, Lincs PE11 2XE

Date: 18 January 2023

AGENDA

**PLEASE NOTE TIMINGS
ARE APPROXIMATE**

TIME

1. Apologies for absence.
2. Declaration of Interests -
(Where a Councillor has a Disclosable Pecuniary Interest the Councillor must declare the interest to the meeting and leave the room without participating in any discussion or making a statement on the item, except where a Councillor is permitted to remain as a result of a grant of dispensation).
3. Minutes - (Pages 5 - 20)
To sign as a correct record the minutes of the meeting of the Governance and Audit Committee held on 17 November 2022 (copy enclosed).
4. Actions - (Pages 21 - 26)
An update on actions which arose at the 17 November 2022 Governance and Audit Committee meeting, including the tracking of previous outstanding actions (enclosed).
5. Q3 Risk Report 22/23 - (Pages 27 - 44)
To provide an update on the Council's strategic risks for the period 1st October 2022 to 31st December 2022 (report of the Assistant Director – Governance enclosed).
6. Draft Treasury Management Policy and Treasury Management Strategy Statement, Minimum Revenue Provision Policy Statement and Annual Investment Strategy 2023/24 - (Pages 45 - 84)
To provide pre-decision scrutiny to the strategy being proposed (report of the Deputy Chief Executive (Corporate Development) & S151).
7. Impact of Financial Market Fluctuations on the Council's Financial position -
At its meeting on 17 November 2022, Members requested a short Treasury verbal update come forward to the 19 January 2023 meeting which summarised the recent changes encountered within the financial markets and the subsequent effects on the Council's situation. The Interim Treasury and Investment Manager (PSPSL) will be in attendance to provide the Committee with a verbal update on the situation.
8. Governance and Audit Committee Work Programme - (Pages 85

To set out the Work Programme of the Governance and Audit Committee (report of the Assistant Director – Finance enclosed). - 92)

9. Any other items which the Chairman decides are urgent.
-

NOTE: No other business is permitted unless by reason of special circumstances, which shall be specified in the minutes, the Chairman is of the opinion that the item(s) should be considered as a matter of urgency.