

SOUTH HOLLAND DISTRICT COUNCIL

Report of: Cabinet

To: South Holland District Council Wednesday, 11 July 2018

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Subject Report from Cabinet meeting held on 29 May 2018

Purpose: To consider recommendations of the Cabinet in respect of:

a) 2017/18 Financial Outturn (Cabinet minute 6/18) (Cabinet Agenda Item 7)

Recommendations to Council:

a) 2017/18 Financial Outturn

- a) That the report and Appendix A be noted;
- b) That the contributions to and use of reserves be agreed in line with para 5.5 and Appendix A, Tables 4 and 5 of this report;
- c) That the net General Fund underspend of £13,505 be transferred to the Council Tax Reserve.

1.0 BACKGROUND

1.1 Article 4 of the Council's Constitution provides that only the full Council may exercise the functions of approving, adopting or amending the policy framework and budget, and adopting or changing the Constitution. Staffing matters are also a Council function. The Cabinet however has a responsibility for advising the Council on such matters. At its meeting on 29 May 2018, the Cabinet made recommendations to Council in respect of the above item which may affect the budget and policy framework, Constitution or comprise staffing issues.

1.2 The remainder of this report details the recommendations of the Cabinet which must be read in conjunction with the individual reports to Cabinet, copies of which are attached as appendices.

2.0 2017/18 FINANCIAL OUTTURN (Report submitted to Cabinet – Item 7 attached)

Consideration was given to the report of the Portfolio Holder for Finance and the Executive Director Commercialisation (S151 Officer) which provided information on the outturn financial position of the Council as at 31 March 2018.

A number of variances were set out in the report, and attention was drawn to the following:

