

Minutes of a special meeting of the **CABINET** held in the Council Chamber, Council Offices, Priory Road, Spalding, on Monday, 17 December 2018 at 10.00 am.

PRESENT

G A Porter (Leader)
C N Worth (Deputy Leader)
M G Chandler (Deputy Leader)

T A Carter
A Casson

P E Coupland
C J Lawton

G J Taylor

The Chief Executive, the Executive Director Strategy and Governance (Monitoring Officer), the Executive Director Commercialisation (S151), the Strategic Finance and Compliance Manager and the Democratic Services Officer.

Apologies for absence were received from or on behalf of Councillors R Gambba-Jones and C N Johnson, together with South Holland Citizens Advice Bureau.

In Attendance: Councillor B Alcock (Chairman, Performance Monitoring Panel) and Councillor G R Aley (Chairman, Governance and Audit Committee).

49. DECLARATIONS OF INTEREST.

There were no declarations of interest.

50. DRAFT BUDGET, MEDIUM TERM PLAN AND CAPITAL STRATEGY (FOR CONSULTATION)

Consideration was given to the report of the Portfolio Holder for Finance and the Executive Director Commercialisation (S151), which requested that members consider the Draft General Fund and Housing Revenue Account 2019-20, revenue and capital estimates and the Draft Financial Medium Term Plan (for consultation).

It was noted that the wording of the fourth recommendation did not show in full on the report – it was confirmed that it should read ‘that members note the ongoing use of the Council Tax reserve to facilitate the smoothing of business rates surplus or deficits’.

AGREED:

a) That the following documents be issued for consultation:

- Revenue Estimates for the General Fund and Housing Revenue Account (as set out in Appendices A, B and C)

Action By

JC, SK

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- Reserves position as set out in Appendix D
 - Capital Programme as set out in Appendix E
 - Capital Strategy as set out in Appendix F (this was not available at the meeting, but would be considered by the Cabinet at its meeting in February 2019);
- b) That a £500k annual addition be made to the capital programme for the five year period 2018-19 to 2022-23 to fund the acquisition of capital assets;
- c) That members note the intention to create a Community reserve of £500k using New Homes Bonus (NHB) in 2019-20 as part of the budget setting process; and
- d) That members note the ongoing use of the Council Tax reserve to facilitate the smoothing of business rates surplus or deficits.

(Other options considered:

- *That the draft capital and revenue budget estimates, the medium term financial plan and the capital strategy be released for consultation, with amendments.*

Reasons for recommendation:

- *To comply with the budgetary and policy framework.)*

(The meeting ended at 10.11 am)

(End of minutes)

These minutes are published on Tuesday 18 December 2018. In accordance with the Council's Constitution the DECISIONS detailed above will, unless otherwise stated, come into force and may then be implemented on Monday 31 December 2018 (i.e. after the expiry of 5 working days from the date of publication of these minutes), unless during that period a notice which is signed by either a Ward Representative (in relation to a matter in their ward) or two members of the Performance Monitoring Panel or any three members, and complies with the requirements of the Council's Constitution is served on the Executive Manager Governance requesting that the decision be called-in and the Executive Manager Governance approves the request for call-in. Where a decision is called-in it will firstly be considered by the Performance Monitoring Panel on a date to be fixed.

Any FINAL DECISIONS and any URGENT DECISIONS take effect immediately.

Any RECOMMENDATIONS TO COUNCIL detailed above will be submitted for consideration to the meeting of the full Council on Wednesday 23 January 2019.