

Appendix B - Draft General Fund Summary

Area	2019-20 £'000	2020-21 £'000	2021-22 £'000	2022-23 £'000	2023-24 £'000
Employee Related Expenditure	9,320	9,673	9,842	10,074	10,325
Premises Related Expenditure	1,039	1,022	1,023	1,025	1,026
Transport Related Expenditure	988	819	827	836	844
Supplies & Services	3,369	4,168	4,029	4,023	4,025
Transformation	336	0	0	0	0
Drainage Board Levies	2,447	2,496	2,546	2,597	2,649
Parish Precepts	847	863	881	898	916
Third party Payments	3,185	3,206	3,130	3,082	3,041
Transfer Payments	17,222	15,457	15,457	15,457	15,457
Support Services	0	0	0	0	0
Depreciation and Impairment Losses	945	945	945	945	945
Grant payment to parishes	0	0	0	0	0
Income from trading activities	0	0	0	0	0
Income	(26,273)	(24,575)	(24,656)	(24,678)	(24,656)
COUNCIL SUB-TOTAL	13,425	14,074	14,024	14,259	14,572
Direct Revenue Financing of Capital Expenditure	2,102	1,562	613	848	230
Capital Charges Contra Entry	(1,020)	(1,020)	(1,020)	(1,020)	(1,020)
Minimum Revenue Provision	0	0	0	0	0
Interest on borrowing	0	0	0	0	0
Contributions to Reserves	2,508	1,305	687	559	183
Contributions From Reserves	(3,326)	(2,601)	(852)	(1,014)	(388)
Contribution from General Fund Reserves	0	0	0	0	0
NET COST OF SERVICES	13,689	13,320	13,452	13,632	13,577
Identified Savings	0	(528)	(703)	(695)	(537)
Savings Efficiency Target	0	(344)	(565)	(509)	(551)
BUDGET REQUIREMENT	13,689	12,448	12,184	12,428	12,489
Financing					
Local Government Settlement RSG	(271)	(276)	0	0	0
Rural Services Grant	(159)	(159)	0	0	0
Retained Business rates	(9,639)	(9,921)	(10,036)	(10,243)	(10,429)
Section 31 Grants for Business Rates	(1,094)	(1,169)	(1,285)	(1,300)	(1,300)
Community Right to bid and challenge	0	0	0	0	0
Business rates tariff	5,798	5,905	6,024	6,145	6,267
New Homes Bonus Grant	(1,002)	(1,017)	(412)	(284)	0
Council Tax Freeze Grant	0	0	0	0	0
Spalding Special Expenses	(218)	(227)	(227)	(227)	(228)
Town & Parish Councils	(847)	(863)	(881)	(898)	(916)
Share of Collection Fund Deficit/(Surplus)-NNDR	(1,276)	451	0	0	0
Share of Collection Fund Deficit/(Surplus)-C Tax	(100)	(50)	0	0	0
SOUTH HOLLAND PRECEPT REQUIREMENT	4,881	5,122	5,367	5,621	5,883
TAX BASE	27,931	28,492	29,062	29,643	30,236
SOUTH HOLLAND BAND D COUNCIL TAX	£ 174.78	£ 179.73	£ 184.68	£ 189.63	£ 194.58
PERCENTAGE Increase	2.91%	2.83%	2.75%	2.68%	2.61%