

Current high level estimates of additional costs and lost income

The table's below show the total cost pressure the council is estimating before the application of the £1,006,297 government grant.

Covid-19 Estimated Financial Position - Optimistic			
	Total 1 April to 30 June 20	Addn costs/ lost income July 20 to March 21	Total Known costs to Date
Additional Covid-19 related spend	192,441	347,320	539,761
Lost income - optimistic	440,218	816,635	1,256,853
Total Cost Pressure	632,659	1,163,955	1,796,614

Covid-19 Estimated Financial Position - Realistic			
	Total 1 March to 30 June 20	Addn costs/ lost income July 20 to March 21	Total Known costs to Date
Additional Covid-19 related spend	192,441	578,156	770,597
Lost income - realistic	440,218	1,320,654	1,760,872
Total Cost Pressure	632,659	1,898,810	2,531,469

Covid-19 Estimated Financial Position - Pessimistic			
	Total 1 April to 30 June 20	Addn costs/ lost income July 20 to March 21	Total Known costs to Date
Additional Covid-19 related spend	192,441	687,010	879,451
Lost income - pessimistic	440,218	2,761,171	3,201,389
Total Cost Pressure	632,659	3,448,181	4,080,840

Emergency Reserve Un-allocated Balance at 1 April 2020

Reserve Available	Balance
Investment & Growth Reserve	1,540,616
Council Tax Reserve	1,507,127
General Fund Reserve	2,078,400
BALANCES	5,126,143

It would not be prudent use all of the General Fund reserve, but part could be used.

Assumptions used to forecast lost income

Each reduction assumption is based on what impact recovery has on the individual service area and the income budget profile.

Income Area	Annual Budget	Assumed Reduction		
	£'000	Pessimistic	Realistic	Optimistic
Planning Income	750	75%	25%	25%
Building Control Income	412	75%	25%	25%
Land Charges Income	151	75%	25%	25%
Investment interest	544	43%	32%	26%
Industrial units	209	75%	50%	25%
New industrial Units	55	100%	100%	100%
Leisure Income	115	75%	50%	25%
Car Park Income	441	75%	50%	25%
Eco staff costs (G4G)	89	100%	50%	25%
Ayscoughfee Gardens rental income	6	100%	100%	100%
Court income	254	75%	50%	25%
Efficiency Target not achieved	993	75%	50%	25%
Markets	85	100%	75%	50%
Garden Waste Subs & Recycling	310	75%	25%	50%
Bus Income	9	75%	50%	25%
Council Tax (22% not collected via DD)	1,127	25%	15%	10%
Council Tax (Payments made via DD)	3,995	15%	5%	10%
NNDR Income (40% share)	4,745	10%	5%	0%