

SOUTH HOLLAND DISTRICT COUNCIL

Report of: Cabinet

To: South Holland District Council Wednesday, 23 September 2020

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Subject Report from Cabinet meeting held on 15 September 2020

Purpose: To consider recommendations of the Cabinet in respect of:

2019/20 Financial Outturn – To provide information on the outturn financial position of the Council as at 31 March 2020 (Cabinet minute 26) (Cabinet agenda item 7)

Recommendations:

- a) That the net General Fund overspend of £218k be funded from the Council Tax Reserve;
- b) That the value of reserves listed in **Appendix A – Table 4** currently retained in the reserves detailed, £234k, are re-assigned to an Earmarked reserves fund to ensure that those funds are clearly designated to the purpose listed;
- c) That the revised General Fund capital programme of £10.386m **Appendix A – Table 7** and the revised HRA capital programme for 2020/21 of £12.077m **Appendix A – Table 9** are approved.

1.0 BACKGROUND

1.1 Article 4 of the Council's Constitution provides that only the full Council may exercise the functions of approving, adopting or amending the policy framework and budget, and adopting or changing the Constitution. Staffing matters are also a Council function. The Cabinet however has a responsibility for advising the Council on such matters. At its meeting on 15 September 2020, the Cabinet made recommendations to Council in respect of the above items which may affect the budget and policy framework, Constitution or comprise staffing issues.

1.2 The remainder of this report details the recommendations of the Cabinet which must be read in conjunction with the individual reports to Cabinet, copies of which are attached as appendices.

2.0 2019/20 Financial Outturn (Report submitted to Cabinet – Item 7)

Consideration was given to the report of the Portfolio Holder for Finance and Executive Director Commercialisation (S151) which provided information on the outturn financial position of the Council as at 31 March 2020.

