

Area	2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000
Employee Related Expenditure	9,970	10,236	10,472	10,662	10,925
Premises Related Expenditure	1,021	904	904	904	904
Transport Related Expenditure	773	753	753	753	753
Supplies & Services	4,228	4,049	3,988	3,980	3,988
Drainage Board Levies	2,559	2,611	2,663	2,716	2,770
Parish Precepts	897	935	935	935	935
Third party Payments	3,206	3,203	3,124	3,183	2,874
Transfer Payments	15,457	14,411	13,991	13,846	13,846
Depreciation and Impairment Losses	1,022	993	993	993	993
Income	(24,746)	(23,457)	(22,874)	(22,759)	(22,831)
COUNCIL SUB-TOTAL	14,387	14,639	14,950	15,214	15,158
Direct Revenue Financing of Capital Expenditure	1,569	825	826	401	34
Capital Charges Contra Entry	(1,097)	(1,068)	(1,068)	(1,068)	(1,068)
Contributions to Reserves	1,355	1,028	568	232	242
Contributions From Reserves	(2,669)	(1,304)	(979)	(598)	(119)
NET COST OF SERVICES	13,545	14,120	14,297	14,180	14,246
Identified Savings	(408)				
Savings Efficiency Target	(585)	(1,676)	(2,081)	(2,187)	(2,035)
BUDGET REQUIREMENT	12,552	12,444	12,215	11,993	12,211

Financing

Local Government Settlement RSG	(276)	(277)	0	0	0
Rural Services Grant	(159)	(167)	0	0	0
Retained Business rates	(9,816)	(9,489)	(10,317)	(10,523)	(10,734)
Section 31 Grants for Business Rates	(1,252)	(1,154)	(577)	(289)	(144)
Business rates tariff	5,893	5,893	5,947	6,065	6,182
New Homes Bonus Grant	(1,067)	(758)	(284)	0	0

General Fund Medium Term Financial Strategy

APPENDIX B

Area	2020/21	2021/22	2022/23	2023/24	2024/25
	£'000	£'000	£'000	£'000	£'000
Spalding Special Expenses	(223)	(227)	(229)	(230)	(232)
Town & Parish Councils	(897)	(935)	(935)	(935)	(935)
Share of Collection Fund Deficit/(Surplus)-NNDR	430	0	0	0	0
Share of Collection Fund Deficit/(Surplus)-C Tax	(64)	(12)	0	0	0
SOUTH HOLLAND PRECEPT REQUIREMENT	5,121	5,318	5,820	6,080	6,348
TAX BASE	28,492	28,794	29,226	29,810	30,407
SOUTH HOLLAND BAND D COUNCIL TAX	£ 179.73	£ 184.68	£ 189.63	£ 194.58	£ 199.53
PERCENTAGE Increase	2.83%	2.75%	2.68%	2.61%	2.54%