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SOUTH AND EAST LINCOLNSHIRE COUNCILS PARTNERSHIP

APPENDIX C - FINANCIAL OPPORTUNITIES

Final Version 1.0

Partnership Financial Challenge

S&ELCP – the partnership faces a challenging financial position looking forward, with a high level of uncertainty.

Announcements are expected regarding the settlement in coming weeks whilst running parallel to the budget setting process currently underway.

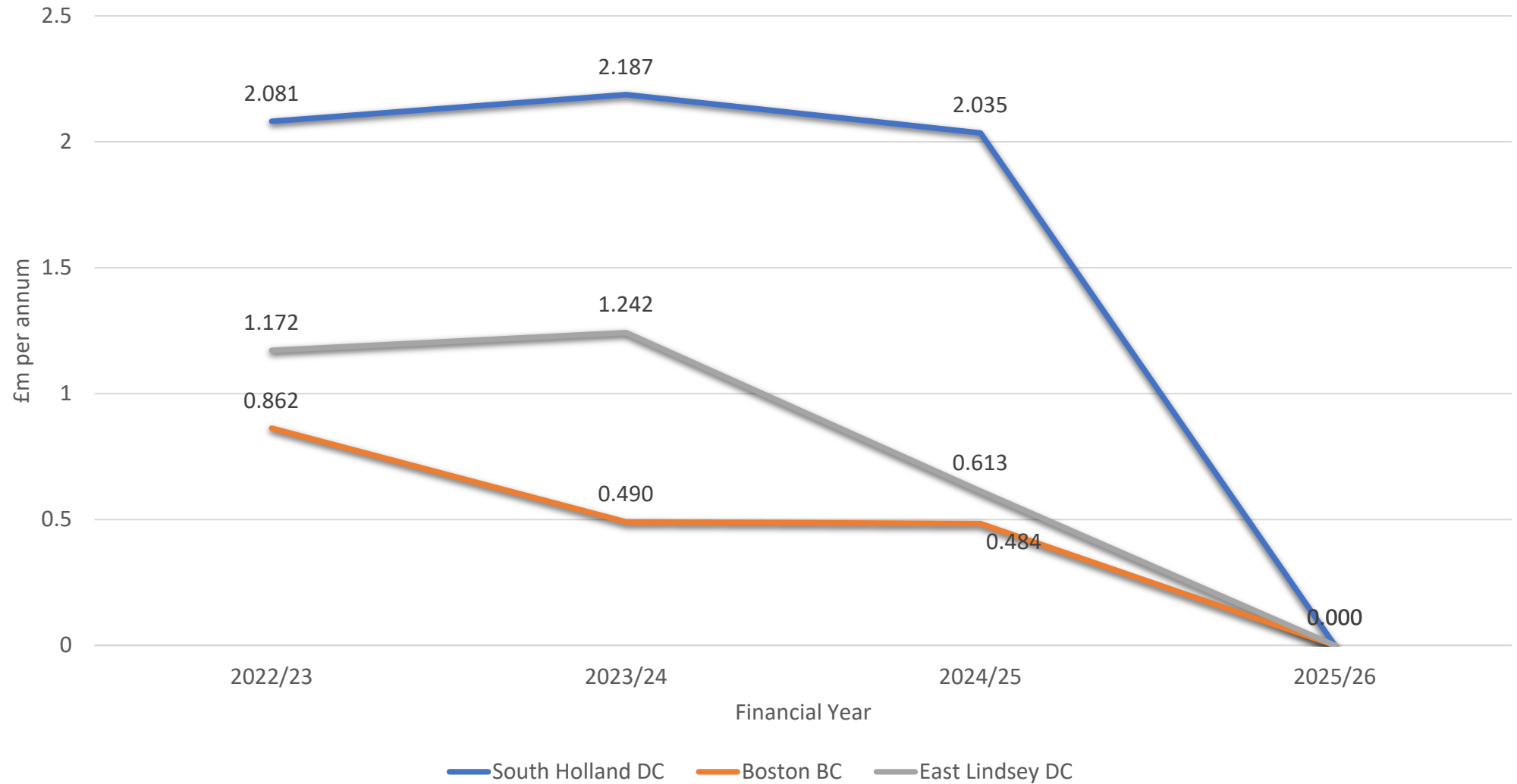
Based on previous calculations based on certain assumptions South Holland DC faces a financial gap over the MTFS period of up to £2.187m, Boston Borough Council up to £0.862m and East Lindsey District Council up to £1.242m.

The settlement could delay the impact of these financial challenges but these budget gaps will need to be addressed over the coming years.



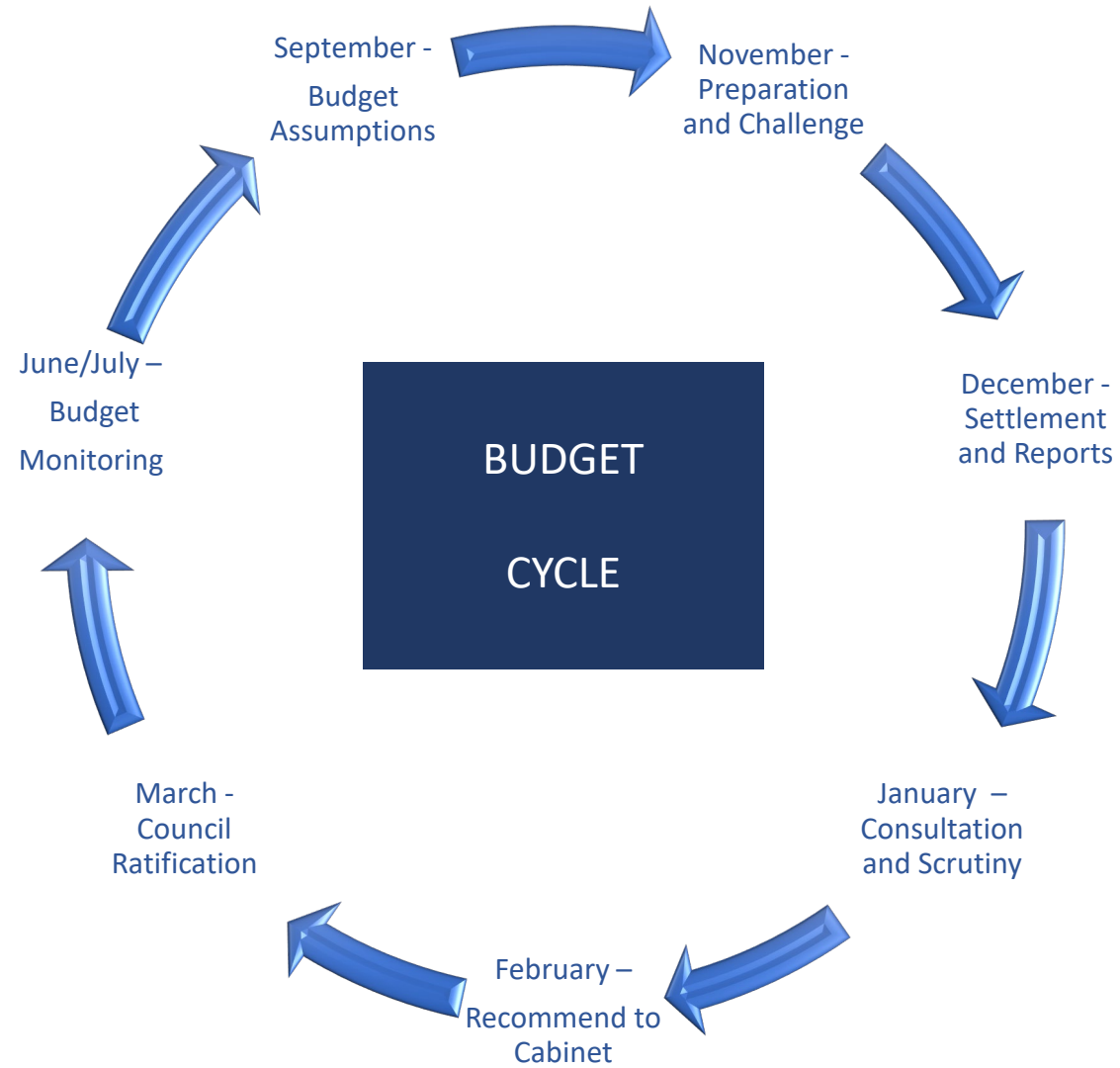
South and East Lincolnshire Councils Partnership – Financial Opportunities

Medium Term Financial Strategy 2022/26



Partnership Budget Cycle

The partnership budgetary cycles have been aligned to ensure that the development of the financial opportunity and decisions associated with the identified financial opportunity are aligned across the partnership.



South and East Lincolnshire Councils Partnership – Financial Opportunities

Partnership Financial Baseline

- Understanding the baseline financial challenge of each council and the new strategic partnership will help to shape the potential focus and priorities of the partnership.
- Understanding the underlying financial pressures of each council will help target opportunities, transformation and performance management to best address these issues to help contribute to the budgetary gap faced across the new strategic partnership.



Baseline – MFTS projected budget gaps 2022-25

MTFS – Budget Gap	2022/23 £000's	2023/24 £000's	2024/25 £000's
South Holland DC	2.081	2.187	2.035
Boston BC	0.862	0.490	0.484
East Lindsey DC	1.172	1.242	0.613
Total	4.115	3.919	3.132

Budget Pressures

Financial Year	2022/23 £000's	2023/24 £000's	2024/25 £000's
South Holland DC			
• Pay Award Inflation 2%	0.150	0.152	0.154
• Pension Strain	0.074	0.076	0.078
• Drainage Board Levies	0.105	0.109	0.113
• Loss of Government Funding	0.721	1.205	1.256
Boston BC			
• Pay Award Inflation 1%	0.100	0.101	0.103
• Pension Strain	0.075	0.083	0.093
• Drainage Board Levies	0.084	0.087	0.091
• Loss of Government Funding	1.258	1.547	1.665
East Lindsey DC			
• Pay Award Inflation 2%	0.280	0.285	0.281
• Pension Strain	0.099	0.099	0.099
• Drainage Board Levies	0.152	0.158	0.164
• Loss of Government Funding	2.367	2.773	2.773

South and East Lincolnshire Councils Partnership – Financial Opportunities

Business Case Financial Opportunity

The Business Case identified the following areas of financial opportunity across the partnership.

These Phases are indicative of the potential timing that might be adopted. This can flex according to service need and external factors – e.g. national policy changes as required.

Phase 1	Phase 2	Phase 3
Senior Management Team	CCTV – Community Resilience	Head of Service
Land Charges	Building Control	Housing – General Fund
Emergency Planning	Public Protection & Regulatory Services	Community Fund & Partnership
South Holland Centre	Leisure	Environmental Management
Arts & Culture	Ayscoughfee Hall	Communities
Markets	HR&OD & HR&OD PSPS	Climate Change
Vehicle Maintenance	Performance	Bus Station
ICT & ICT PSPS	Legal	Waste Collection
Centralised & Business Support	Democratic Services	Street Scene Management
Payroll	Risk Management	Street Cleansing
Communications	Economic Development	Grounds Maintenance
Customer Services & Customer Services PSPS	Town Centre Management	Garden Waste
Finance & Finance PSPS	Planning	South Holland Maintenance
Internal Audit	Planning Policy	Transport
Treasury Management	Commercial Waste	Waste Depot
Insurance		Management Support
Revenues & Benefits		Transformation
Property & Assets		Elections and Canvass
Facilities Management		Delivery Unit
Contracts & Procurement		Health & Safety
		Commercial & Operations Management
		Car Parking
		Housing Delivery





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