



<b>REPORT TO:</b>	Cabinet
<b>DATE:</b>	11 January 2022
<b>SUBJECT:</b>	2022/23 Draft Budget, Medium Term Plan and Strategy (For Consultation)
<b>PURPOSE:</b>	To release the draft budget for consultation
<b>KEY DECISION:</b>	Yes
<b>PORTFOLIO HOLDER:</b>	Councillor Peter Coupland
<b>REPORT OF:</b>	Christine Marshall, Deputy Chief Executive Corporate Development
<b>REPORT AUTHOR:</b>	Samantha Knowles, Assistant Director Finance
<b>WARD(S) AFFECTED:</b>	All
<b>EXEMPT REPORT?</b>	No

#### **SUMMARY**

Attached to this report is the draft detail of the 2022/23 budget, the 5-year Medium Term Financial Strategy (MTFS) from 2022/23 to 2026/27 and various associated financial strategies.

The report also includes the recommended level of Council Tax for 2022/23.

The proposed budget shows that efficiencies will be required to support the medium-term financial strategy (MTFS).

Cabinet are asked to consider the attached draft budget and strategies and to release them for consultation.

#### **RECOMMENDATIONS**

That the Cabinet recommends for Public Consultation:

1. The Draft Budget and Medium-Term Financial Plan

#### **REASONS FOR RECOMMENDATIONS**

To comply with the budgetary and policy framework.

#### **OTHER OPTIONS CONSIDERED**

To amend the draft MTFS before releasing for consultation.

### **1. BACKGROUND**

- 1.1. The attached Budget Report and Financial Policies set out the Council's Revenue and Capital Budgets for 2022/23, the MTFS to 2026/27 and associated financial strategies.
- 1.2. The preparation of the budget for 2022/23 has been a detailed process involving officer working groups and the attached appendices reflect the latest known position.
- 1.3. The draft Local Government Settlement announced on 16 December provided additional detail of continuing and additional one off support to councils including confirmation of allocations of Revenue Support Grant (RSG) , Rural Services Delivery Grant (RSDG) and New Homes Bonus
- 1.4. The report below sets out the basis for draft budget and MTFS for the next five years and assumptions used in its development.

### **2. REPORT**

The attached report and appendices detail the following:

- The estimated total resources and expenditure over the MTFS period for the general fund and HRA.
- The budget assumptions that have been used in developing the 2022/23 budget and Medium-Term Financial Strategy.
- The estimated budget pressures that the Council must address over the medium term.
- The anticipated position with the Council's reserves over the medium term.
- The anticipated efficiency targets for future years and the ongoing delivery of these savings via Annual Delivery Plans and efficiencies from the South and East Lincolnshire Councils Partnership.
- Risks associated with the budget and medium-term financial strategy.
- The proposed capital programme..

### **3. CONCLUSION**

- 3.1. After detailed work the draft MTFS and associated Strategies be released for consultation.

### **EXPECTED BENEFITS TO THE PARTNERSHIP**

This report enables South Holland District Council to set a budget and a level of Council Tax for 2022/23.

## **IMPLICATIONS**

### **SOUTH AND EAST LINCOLNSHIRE COUNCIL'S PARTNERSHIP**

*NONE*

### **CORPORATE PRIORITIES**

*NONE*

### **STAFFING**

The Equality Act requires SHDC to consider any equality impacts in relation to staff from these plans. As projects within the programme are developed a draft impact assessment will be discussed with Trades Unions and staff, and especially as individual projects are delivered.

### **CONSTITUTIONAL AND LEGAL IMPLICATIONS**

This report is required by virtue of the Local Government Finance Act 1992, as amended by the Localism Act 2011.

### **DATA PROTECTION**

None

### **FINANCIAL**

As contained with the appendices to the report.

### **RISK MANAGEMENT**

Contained in section 9 of the budget report

### **STAKEHOLDER / CONSULTATION / TIMESCALES**

The Council has a legal duty to consult residents on its draft budget proposals. Views expressed during the consultation period will be included within the financial budget setting report.

### **REPUTATION**

None

### **CONTRACTS**

None

### **CRIME AND DISORDER**

*NONE*

### **EQUALITY AND DIVERSITY/ HUMAN RIGHTS/ SAFEGUARDING**

New Equality Impact Assessments will be developed and published wherever these are required and will be made available during the management and decision-making of the Programme.

## HEALTH AND WELL BEING

None

## CLIMATE CHANGE AND ENVIRONMENTAL IMPLICATIONS

None

## ACRONYMS

MTFS – Medium Term Financial Strategy

HRA – Housing Revenue Account

### APPENDICES

*(If none then insert the word 'None' and delete the below text/boxes).*

Appendices are listed below and attached to the back of the report: -

Appendix A	Draft Estimate for Consultation 2022/23
Appendix B	General Fund Medium Term Financial Strategy
Appendix B1	MTFS by Assistant Director
Appendix B2	MTFS by Account Code
Appendix C	HRA 5 Year Summary
Appendix D	Reserves 22-23 to 25-26
Appendix E	Capital Programme 22-23 to 25-26
Appendix F	SHDC Fees & Charges 2021-22 and Proposed 22-23

### BACKGROUND PAPERS

*(If none then insert the working 'No background papers as defined in Section 100D of the Local Government Act 1972 were used in the production of this report.' Also delete the below text/boxes.)*

Background papers used in the production of this report are listed below: -

Document title	Where the document can be viewed

### CHRONOLOGICAL HISTORY OF THIS REPORT

*(If none then insert the wording 'A report on this item has not been previously considered by a Council body'. Also delete the below text/boxes.)*

Name of body	Date

**REPORT APPROVAL**

Report author:	Samantha Knowles, Assistant Director Finance <a href="mailto:Samantha.knowles@sholland.gov.uk">Samantha.knowles@sholland.gov.uk</a>
Signed off by:	Christine Marshall, Deputy Chief Executive Corporate Development <a href="mailto:Christine.Marshall@sholland.gov.uk">Christine.Marshall@sholland.gov.uk</a>
Approved for publication:	Councillor Peter Coupland, Portfolio Holder for Finance

