

Draft Medium Term Financial Plan		Appendix B				
Area	2014-15 £'000	2015-16 £'000	2016-17 £'000	2017-18 £'000	2018-19 £'000	
Employee Related Expenditure	6,405	6,731	6,793	6,848	6,958	
Premises Related Expenditure	1,051	967	952	893	910	
Transport Related Expenditure	1,016	825	825	824	824	
Supplies & Services	3,361	3,437	3,331	3,254	3,332	
Drainage Board Levies	2,243	2,288	2,334	2,380	2,428	
Parish Precepts	603	620	632	645	658	
Third Party Payments	2,722	2,682	2,597	2,563	2,530	
Transfer Payments	19,784	21,922	21,776	21,423	21,423	
Depreciation and Impairment Losses	973	627	567	503	472	
Grant payment to parishes	58	29	-	-	-	
Income	(25,480)	(27,714)	(27,591)	(27,167)	(27,097)	
COUNCIL SUB-TOTAL	12,736	12,414	12,216	12,166	12,438	
Direct Revenue Financing of Capital Expenditure	269	701	29	19	0	
Capital Charges Contra Entry	(1,158)	(702)	(642)	(578)	(547)	
Minimum Revenue Provision	16	254	250	259	286	
Interest on borrowing	34	34	34	34	34	
Contributions to Reserves	815	136	136	136	136	
New Homes Bonus Contribution to Reserves	1,114	1,100	1,378	1,301	1,081	
Contributions From Reserves	(798)	(1,811)	(333)	(162)	(155)	
NET COST OF SERVICES	13,028	12,126	13,068	13,175	13,273	
Funding shortfall	-	-	(903)	(1,362)	(1,931)	
BUDGET REQUIREMENT	13,028	12,126	12,165	11,813	11,342	
Financing						
Local Government Settlement RSG	(3,392)	(2,381)	(1,813)	(1,387)	(979)	
Local Government Settlement NNDR Baseline	(2,980)	(3,037)	(3,160)	(3,273)	(3,391)	
Retained NNDR income and S31 Grant	(764)	(720)	(720)	(720)	(720)	
Community Right to bid and challenge	(16)	(16)	0	0	0	
New Homes Bonus Grant	(1,114)	(1,362)	(1,640)	(1,563)	(1,343)	
Council Tax Freeze Grant	(39)	(47)	0	0	0	
Spalding Special Expenses	(193)	(195)	(196)	(197)	(198)	
Town & Parish Councils	(603)	(620)	(632)	(645)	(658)	
Share of Collection Fund Deficit/(Surplus)-NNDR	95	299	0	0	0	
Share of Collection Fund Deficit/(Surplus)-C Tax	(42)	(67)	0	0	0	
SOUTH HOLLAND PRECEPT REQUIREMENT	3,980	3,980	4,004	4,028	4,053	
TAX BASE	25,579	25,707	25,861	26,016	26,173	
SOUTH HOLLAND BAND D COUNCIL TAX	155.61	154.84	154.84	154.84	154.84	
PERCENTAGE DECREASE	(0.35)	(0.50)	-	-	-	